

Increase Your Revenue by Implementing EMR Software

You may have heard of electronic medical record software reducing overhead costs and minimizing wasteful expenses. Is it really true though that you can actually increase your revenue using EHR software? Yes, because the same measures that allow you to streamline your operation also help facilitate new patients and new business, not to mention retain your patient base. How is this possible?

Electronic health records software improves charge capture for one. When regular paper charts are used many services can be easily lost. If they are never billed, you lose out on that money. Erroneous data can also be entered into the system that will cost you some much-needed income. An EMR solution increases revenue because it is capable of capturing charges for all services. This is thanks to highly advanced computer equipment that can track every individual service and payment. Automated charge capture is one of the most important features for guaranteeing income.

An EMR system can also maximize billing. When you use a paper chart system, it's customary for physicians to down code (use a lower billing code) just to ensure they stay within legal limits. They do this instead of using the appropriate level of code, which gives them more money. You can easily use E&M billing codes which are programmed to stay within legal limits. (And this feature is constantly updated, since your system connects to the Internet) You can make more money and not have to worry about the threat of a lawsuit, an audit or rejected claims.

Medical software can help you to improve office productivity, since it saves physicians literally several minutes a day that they would spend dictating and reviewing transcripts. With this specialized EMR software, you can automatically generate progress notes and save several minutes a day for each session. In the end, such effective time management can let you schedule in another patient.

Web-based EMR software can help you with health maintenance reminders so you can better keep track of patients due for annual check up. This software can also provide computerized checks so that you can minimize bank charges. Lastly, the software can increase your sources of income as it allows you integration with higher quality payers and organizations.

There are many EMR incentives to look into. Even if you can't justify the expense of a program for time management sake, don't overlook the potential for increased profit. Certified EMR software may give you that competitive edge you need to excel in business.